

# RIO CURRENCY CONCEPT ACCOUNT



1 July 2024

## MANAGER COMMENTS

RIO Currency Concept has registered a gain of 1.19% in the second quarter of 2024. This investment was established to exclusively trade 'the cable', namely the British Pound and US Dollar. As for the short-term position on this pair for now the Dollar has had some reprieve, I underline for now, as this does not detract from the fact that there are several reasons which will ensure that the downward pressure on the USD will almost certainly return later this year.

This investment has seen a significant rise in inward money flow. The past performance may have influenced members interest, and the figures are compelling; to date, this investment has an exceptional record, having filed 23 gaining quarters, records show that Currency Concept has reported only one losing quarter since its launch in October 2018. The lack of volatility has made Currency Concept one of the marketplace's most coveted currency investment products. It is not surprising then that Currency Concept has been very popular with our membership since launch.

The Market - The British Pound extended its losing streak against the US Dollar in the final week of the second quarter, reaching a six-week low near 1.2600.

## INVESTMENT OBJECTIVE

The RIO Currency Concept Account is the latest investment product to be designed and launched by RIO. It will take full advantage of the continuing Brexit volatility to place, execute and close currency trades. It is hoped that by successfully forecasting the future movement in currency and exchange rates, profits can be made for those invested as the exchange of one currency for another enables the account to achieve potential capital gains.

Any investment which has the potential to make gains in this way must inherently have the potential to make a loss. That said, the strategy utilised and the trading approach are both designed to offer members the potential of substantial gains whilst limiting the downside risk. Unique products such as this have been solely created for our membership and as always are not available to the general public.

The investment objective is to provide members with a convenient means of participating in an actively traded currency portfolio, primarily currency oriented, aimed at achieving capital appreciation. The secondary objective is to provide liquidity.

## INFORMATION

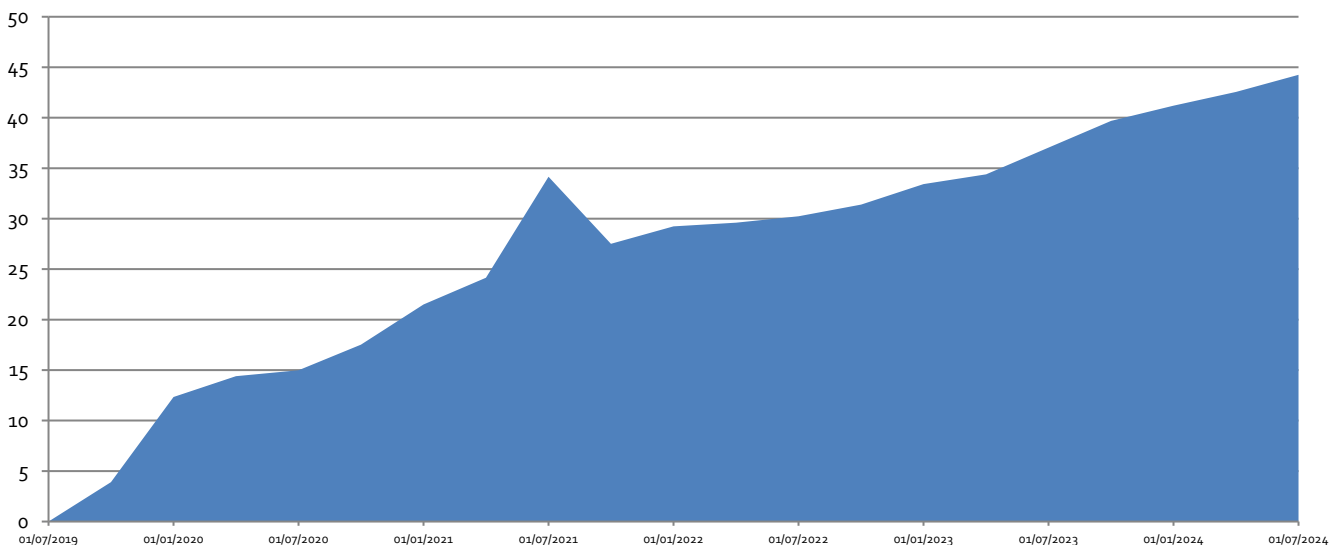
NAV	157.32
Launch Date	October 2018
Investment Manager	William Gray
Currency	GBP
Minimum Investment	30,000
Establishment Charge	500
Annual Management Fee	1.00%
Administration Fee	1.00%
Dealing Frequency	Quarterly

## INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed, launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. A proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	3m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	2.16	1.19	2.16	5.26	10.77	7.53	44.25	57.32

## CUMMULATIVE PERFORMANCE (Since Launch)



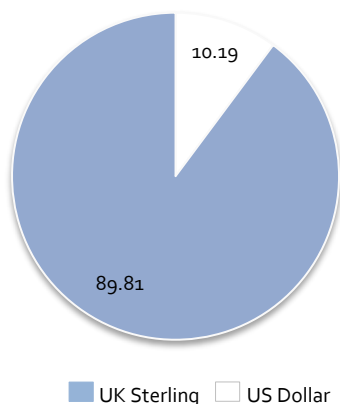
This document is not an offer of investment. Subscriptions for shares in the RIO Currency Concept Account can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the accounts objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

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## ASSET ALLOCATION (%)



## VOLATILITY & RISK (24 Months)

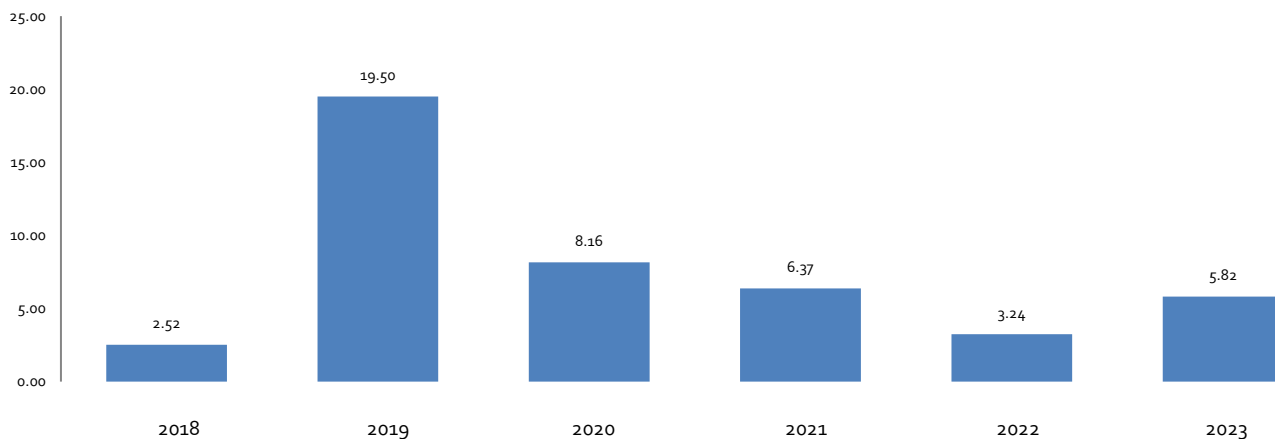
Annualised Volatility	2.53%
Return for Period	10.77%
Best Quarterly Return	1.97%
Worst Quarterly Return	0.72%
Risk / Reward Ratio	10.77:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

## MONTHLY PERFORMANCE FIGURES (%)

	2018	2019	2020	2021	2022	2023	2024
January		-	-	-	-	-	-
February		-	-	-	-	-	-
March		4.14	1.84	2.18	0.28	0.72	0.96
April		-	-	-	-	-	-
May		-	-	-	-	-	-
June		2.15	0.51	8.05	0.48	1.97	1.19
July		-	-	-	-	-	-
August		-	-	-	-	-	-
September		3.91	2.21	-4.95	0.90	1.92	
October		-	-	-	-	-	
November		-	-	-	-	-	
December	2.52	8.11	3.38	1.36	1.54	1.09	

## PERFORMANCE FOR CALENDER YEARS (%)



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